

lesson 28: short-term wants vs. long-term needs

outcome: Differentiate between short- and long-term wants and needs.

lost!

DIRECTIONS: Prioritize the items on this list that you'd want to take with you to a deserted island. Check your top three:

Supplies for a deserted island far, far away.

- A book of matches
- A 50-inch Hi Def flat screen television
- A journal for writing in
- 3 bags of groceries
- A spool of string
- A toolbox full of tools
- One bar of soap and bottle of shampoo
- Three books of their choosing
- Two complete changes of clothing
- An Xbox
- 20 bottles of water



FINANCIAL AWARENESS

Key Terms

Needs: something you have to have or something that you cannot do without.

Wants: something that you would like to have but it is not absolutely necessary.

Short-term: anything happening in the near future. For example, a time frame between now and the end of their 10th grade of high school.

Long-term: anything happening far off in the future. For example, anything beyond their graduation from high school.

STUDENT HANDOUT

my academic grid

DIRECTIONS: Prioritize your short-term and long-term wants and needs when it comes to your education and your career. What is most important? What is less important? What must happen soon? What can wait?

	Short-term (before the end of 10th grade)	Long-term (after high school graduation)
Needs	1. 2. 3.	1. 2. 3.
Wants	1. 2. 3.	1. 2. 3.